

**NORTH MAC COMMUNITY UNIT SCHOOL DISTRICT #34**  
**Truth in Taxation Levy Hearing**  
**North Mac High School Media Center**  
**231 West Fortune Street, Virden, IL**  
**5:45 p.m. –December 17<sup>th</sup>, 2025**

1. Call to Order
2. Roll Call  
Present – Alexander, Pinkston, Prose, Watson, Webb, White, Christopher
3. Discussion of 2025 payable in 2026 Tax Levy – Hacke presented on the Tax Levy.  
Tax rate will be around \$0.20 to \$0.23 less than previous year.
4. Public Comments – Terry Arnold spoke regarding the Tax Levy. Would like to see the board not adopt the proposed levy to help community residents with lower taxes.
5. \*Motion was made by Alexander, seconded by Watson to Adjourn the Tax Levy Hearing. Yea Votes: Prose, Alexander, Pinkston, Watson, Webb, White, Christopher

# PRELIMINARY LEVY PRESENTATION

2025

# ITEMS OF NOTE

**Levy** - The amount of the school district's need for property taxes for each fund as certified in the Board of Education's annual levy resolution in December.

**Extension** - The process by which the county clerk calculates a government agency's tax rate. The total extension is the product of the agency's EAV multiplied by its calculated tax rate, and is equal to the total property tax billings on the agency's behalf. For revenue budgeting, it should be adjusted to allow for taxes that will be delayed or not collected and for possible refunds.

**Equalized Assessed Valuation (EAV)** – A property's valuation after county and state equalization are performed.

**Truth in Taxation Hearing** – Necessary if levy is 105% over previous year's extension.

# DEADLINES

- Must provide Levy Request no less than 20 days prior to adoption.
- Published notice of Truth in Taxation Hearing no more than 14 and no less than 7 days prior to date of public hearing if extension exceeds last years by 105% or more.
- Must submit final levy to counties by last Tuesday of December.

# OPERATING FUNDS

- Social Security, IMRF and Tort Funds are uncapped.
- Bond & Interest is uncapped and separated from other Funds.
- All other Funds have limiting rates.
- The Fund Rates are multiplied by the EAV, then divided by 100 to establish the Levy Extension.

# ASSUMPTIONS

- EAV from last year is used to request local revenue for next fiscal year.
- We don't know what the EAV will be at this time.
- We do not receive what we do not ask for, therefore, we estimate the EAV high knowing we will receive no more local revenue than the District is entitled to by law.
- Each Fund has a limiting rate to protect tax payers.